Present: Jeff Wise, Greg Holden, Becky Schlecht, Eric Simonson, Gail Morrison (guest)

Agenda/Objectives:

Gail Morrison visited to explain how to acquire financial data for the two complete fiscal years prior to the HLC visit in '09.

The difference between restricted and unrestricted revenues and expenses was explained. It was thought curious that only unrestricted revenues and expenses were required in the institutional snapshot.

A copy of the budget for FY 2007/08 was shown. And a comprehensive annual financial report for FY 2005/06 was given out and discussed.

A review of other areas of consideration in the snapshot was undertaken, and it was decided that Stacy Ehmen and Janet Ingargiola would be the next ones to invite to the committee's meetings.

Next meeting was set for October 25.