

## **MINUTES OF BOARD WORKSHOP – July 9, 2020**

On July 9, 2020, the Board of Trustees of Community College District 507, in the Counties of Vermilion, Edgar, Iroquois, Champaign, and Ford in the State of Illinois, met for a Board Workshop at 2000 East Main Street, Danville, Illinois.

### **ITEM 1: CALL TO ORDER**

The meeting was called to order at 4:30 p.m.

### **ITEM 2: ROLL CALL**

Roll was called. Trustees present: Bill Black, Tracy Cherry, Dave Harby, Terry Hill, Dr. Ron Serfoss, John Spezia, Greg Wolfe, and Student Trustee Holley Hambleton.

Others present: President Stephen Nacco; Board Secretary Kerri Thurman; and Tammy Betancourt Vice President, Finance and Chief Financial Officer.

Media present: Ross Brown, WDAN-WDNL.

### **ITEM 3: ADOPTION OF AGENDA**

Upon motion by Mr. Wolfe, and a second by Mr. Hill, the agenda was adopted. The motion passed by unanimous voice vote: 8 yeas, 0 nays.

### **ITEM 4: PUBLIC COMMENT**

There was no public comment.

### **ITEM 5: BOARD DISCUSSION OF FINANCIAL PLANNING AND FUTURE PROGRAMMING**

Ms. Betancourt shared the Financial Planning and Projections handout as well as the Current and Historical Reference Information booklet. She explained the layout of the graphs and assumptions used in projections while highlighting the projections handout.

There was discussion regarding the CARES funding and Tammy provided scenarios with the CARES funding and without.

There was discussion regarding credit hour reimbursement, international students, recruitment of Indiana students, marketing to students, and athletics.

### **ITEM 6: GENERAL DISCUSSION**

The consensus of the Board was to have a discussion item regarding athletics at the July 16, 2020 Board meeting.

**ITEM 7: ADJOURNMENT**

There being no further business to discuss, Mr. Harby adjourned the meeting at 6:17 p.m.

---

Chairperson, Board of Trustees

---

Secretary, Board of Trustees

Approved: \_\_\_\_\_