

• **Third Party Payment**

Many companies have a tuition assistance/ reimbursement program for employees. Check with your Human Resources department to see if tuition assistance is available.

• **Veteran's Benefits**

Students with a military service record and benefits may receive special assistance from the DACC Financial Aid office. Call the Veteran's Affairs Financial Aid Specialist, (217) 443-8864, for more information.

Review Checklist

Applying for and receiving financial aid doesn't have to be scary. Anyone can receive a first-class education by following a few simple guidelines. Here's a checklist to keep you on track:

1. Choose your College

DACC is an affordable option for both career and transfer students.

2. Complete the FAFSA

Complete the application on line at www.studentaid.ed.gov.

3. Complete the DACC Foundation Scholarship Application

Applications are available in December for the fall and spring semesters. Call (217) 443-8843 or complete the application online at www.dacc.edu/foundation.

4. Apply for a Federal Student Loan

DACC Financial Aid counselors will be happy to help you. Call (217) 443-8891.

5. Enroll in the FACTS Payment Plan

Work unmet financial need into your monthly budget.

6. Apply for a Campus Job

Campus employment fits your schedule, whether you are work-study or a student worker.

7. Check into Tuition

Assistance/Reimbursement at Work

Check with your Human Resources office at work for availability and eligibility.



**Danville Area
Community College**

2000 East Main Street
Danville, Illinois 61832-5199

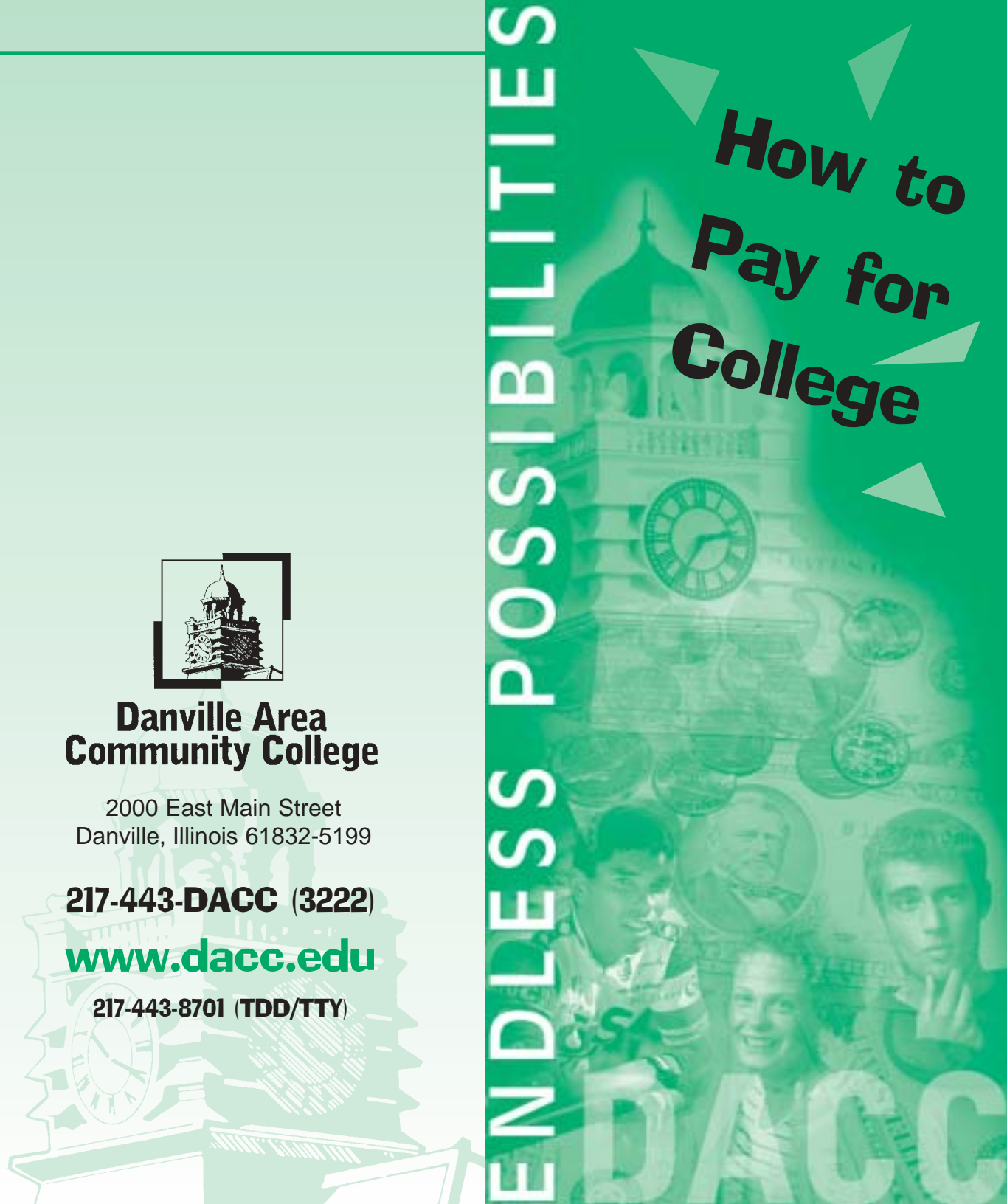
217-443-DACC (3222)

www.dacc.edu

217-443-8701 (TDD/TTY)

ENDLESS POSSIBILITIES

**How to
Pay for
College**



So You Want to Go to College?

Choosing a college is a big decision. It will mean a major financial commitment for you and your family. Are you financially able to pay for college?

The first step to answering this question is determining how much college will cost you. Danville Area Community College is a reasonable option for anyone interested in attending college. In addition to its rigorous academics, respected reputation, and affordable tuition, over half the students at DACC receive some type of financial aid.

Are You Eligible for Financial Aid?

Eligibility for aid is determined by “financial need.” Financial need is the difference between the cost of attending college and the amount a student’s family can be expected to contribute from their income and assets. Financial assistance is available in the form of scholarships, grants, loans, part-time employment, third party payment, and/or the FACTS payment plan. Financial aid counseling is available from the DACC Financial Aid office at (217) 443-8891.

To be considered for financial aid you must complete the FAFSA, or Free Application for Federal Student Aid. FAFSA information is used to determine your eligibility for federal or state aid, and scholarships. It is also the first step in applying for a federal student loan. The FAFSA should be completed as soon as you or your parents file your income tax in the spring. You can find this application, and a whole host of other financial aid information, online at www.studentaid.ed.gov.

What Types of Financial Aid Are Available?

There are two types of financial aid – gift aid, which you do not have to repay, and self-help aid, like low-interest student loans or work opportunities. Gift aid is generally based on your family’s ability to pay for college, or your ability to meet scholarship requirements. Self help aid is a means to help you budget for and meet the expenses of college.

Free Money For College?

Yes, that’s right! A great source of gift aid is the DACC Foundation. With one form from the Foundation, and a completed FAFSA, you can apply for more than \$250,000 in scholarships. The application is available in December, the deadline is in February, and the money is awarded for the following fall and spring semesters. Call the Foundation, (217) 443-8843, for more information or complete an application online at www.dacc.edu/foundation.

In addition to the DACC Foundation, you can access free scholarship search locations on the internet. Two that are easily accessible are the Higher Ed-Net Scholarship Search Form at www.isac-online.org and www.fastWEB.com, the largest and most complete scholarship search on the Internet.

What Do You Do If Gift Aid Isn’t Enough?

Fortunately, there are several types of self-help aid available to those who do not qualify for gift aid, or who still have unmet need after gift aid has been applied.

• *Student Loans*

A variety of federal loans are available to eligible students and/or their parents. For more information about student loans, please contact the DACC Financial Aid office at (217) 443-8891, or visit the DACC web site at www.dacc.edu.

• *Payment Plans*

The FACTS Payment Plan is a tuition management program that provides students with a low cost option for budgeting tuition and fees. Because it is not a loan program, you have no debt, no interest fees or finance charges, and no credit check. The only cost is a non-refundable fee of \$25 per semester. Visit the FACTS web site at www.factsmgmt.com, or call (800) 609-8056 for more information.

• *Part-time Employment on Campus*

There are two types of student employees at DACC, work-study students and student workers. Both are limited to working 20 hours per week or less in a campus position.

Work-study is a form of financial aid based on a student’s unmet need. The DACC Financial Aid office determines eligibility for the program and notifies you through your financial aid award letter. This letter also contains an estimate of the amount you can earn in the program.

The student worker program is simply an assortment of part-time jobs available on campus. All DACC students are eligible to be Student Workers, regardless of financial aid eligibility, if they are enrolled in at least 9 credit hours of classes.